LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6213 NOTE PREPARED: Nov 18, 2008

BILL NUMBER: SB 17 BILL AMENDED:

SUBJECT: Legislative Gift Reports.

FIRST AUTHOR: Sen. Delph BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill reduces from \$100 to \$25 the minimum reportable amount for: (1) the total daily gifts to a legislator or a legislative employee given by a registered lobbyist; or (2) a single gift received by a legislator or legislative candidate.

Effective Date: July 1, 2009.

<u>Explanation of State Expenditures:</u> The Lobby Registration Commission (LRC) will incur additional expenses. The increase in expenditures would be a direct result of the increase in the number of reportable gifts by reducing the minimum reportable amount from \$100 to \$25.

The LRC is responsible for creating the forms for reporting gifts to legislators. The LRC is also required to prepare, publish, index, and make these reports available for public inspection. By decreasing the minimum reporting amount as provided in this bill, the LRC will have to spend more time and money compiling these reports, and will also have to amend the forms for reporting gifts. Currently, the LRC has no vacant positions.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Lobby Registration Commission.

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Local Agencies Affected:

Information Sources:

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